

Budget Monitoring Position – September 2016

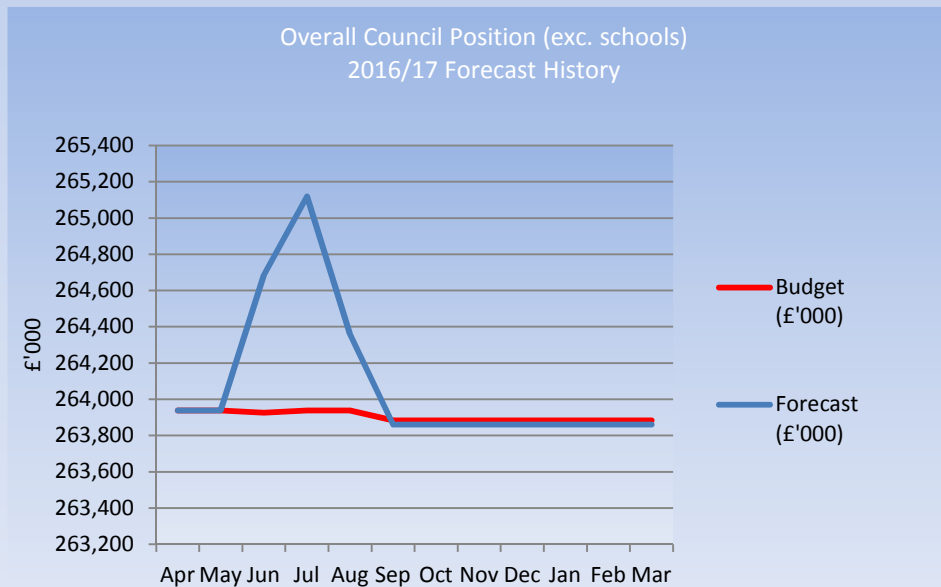
Newport City Council

Analysis of Variances Non Service Areas:

CAPITAL FINANCING & INTEREST NET	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182
Forecast (£'000)	28,182	28,182	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100
Variance (£'000)	0	0	-82	-82	-82	-82	-82	-82	-82	-82	-82	-82

NON SERVICE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	29,145	29,145	29,145	29,166	29,221	29,027	29,027	29,027	29,027	29,027	29,027	29,027
Forecast (£'000)	29,145	29,145	28,200	28,189	28,189	27,986	27,986	27,986	27,986	27,986	27,986	27,986
Variance (£'000)	0	0	-945	-977	-1,032	-1,041	-1,041	-1,041	-1,041	-1,041	-1,041	-1,041

Variance relates to in year funding adjustment – CT surplus (£655k)



Movement since last monitor –
Overspend reduced by £455k

Current forecast £23k underspend



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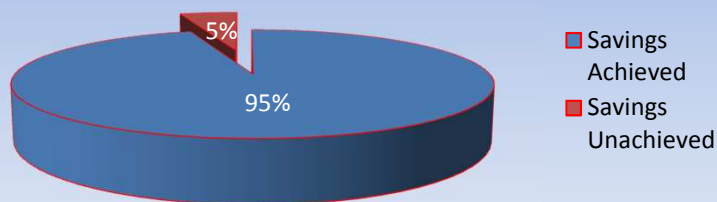
Key Elements of Budget Variances:

OVERALL STAFFING	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	58,009	58,009	58,009	57,784	57,773	57,783	57,783	57,783	57,783	57,783	57,783	57,783
Forecast (£'000)	58,096	58,041	57,944	57,744	57,744	57,744	57,744	57,744	57,744	57,744	57,744	57,744
Variance (£'000)	87	32	-65	-40	-29	-39	-39	-39	-39	-39	-39	-39

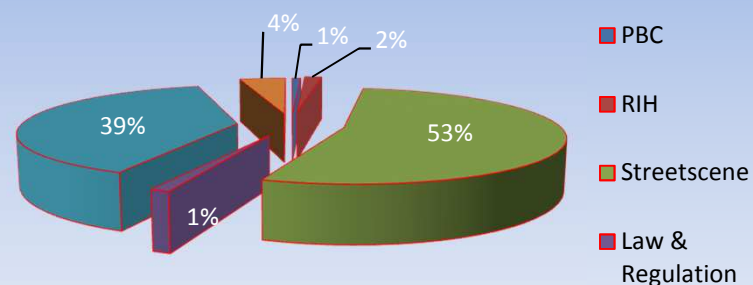
OVERALL DELIVERY OF MTRP SAVINGS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
MTRP Target (£'000)	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598
Savings Realised (cumulative) (£'000)	8,185	8,117	7,977	7,836	7,803	8,181	8,181	8,181	8,181	8,181	8,181	8,181
Variance (£'000)	413	481	621	762	795	417	417	417	417	417	417	417
Undelivered Savings from previous years (£'000)	308	308	308*	381*	556*	556*	556*	556*	556*	556*	556*	556*
FIP Reconciliation period		MAY	JUN	JUL	AUG	SEP						

* Undelivered savings from previous years relates to Law & Regulation (CCTV) of £53k and Non Service (NWoW) of £503k

Overall Council Position
2016/17 Revenue Savings Achieved & Unachieved



Overall Council Position
Analysis of Unachieved Savings



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Other key budget variances:

- *Children's out of area residential placements - £619k overspend*
- *Children's in house fostering – (£174k) underspend and Independent fostering agencies £44k overspend*
- *Adults community care packages - £575k overspend*
- *External residential and non residential income shortfall - £445k*
- *SEN overspend - £764k*
- *Highway pothole repairs - £300k overspend*
- *Provision market investment and income shortfall - £178k*
- *Waste Disposal Site Income - £595k overspend due to under recovery of income*
- *Waste Grant - £319k overspend*